



Innovation Drives Performance



[www.innovance.com](http://www.innovance.com) | 507.377.8910

Innovance is the holding company for a family of four, 100% employee-owned, Minnesota-based manufacturing companies. Formed in 2004, the Innovance name comes from two defining characteristics of the organization; innovation and performance. Our 400+ Employee-Owners strive to make every customer interaction a great one.

We collaborate across the organization to grow our employee share value, by focusing on delivering an outstanding customer experience. Our unique and varied mix of industrial manufacturing capabilities assures our customers we are committed to developing solutions that help solve their most challenging production issues.

## Core Values

- Conduct business with integrity and respect.
- Provide stimulating careers with a healthy work-life balance.
- Ensure a friendly, safe, and secure working environment.
- Enhance employee's knowledge, skills, and abilities.
- Embrace innovation, technology, and performance.
- Be socially and environmentally responsible.

## Mission Statement

To lead, nurture, and grow a team of industrial manufacturing companies committed to making our OEM customers' products better.



VISIT OUR SITE



## Innovance Company Structure

At Innovance we provide many of the services every business needs to function and thrive. Shared among all Innovance companies, these services offer a cost-effective and highly engaged delivery of professional expertise. We do this so each of our business units can focus on building the best products for our customers.

*Innovance shared services currently fall into six general categories.*

Information Technology

Finance & Accounting

Human Resources

Marketing

Safety, Security & Environmental

Research & Development

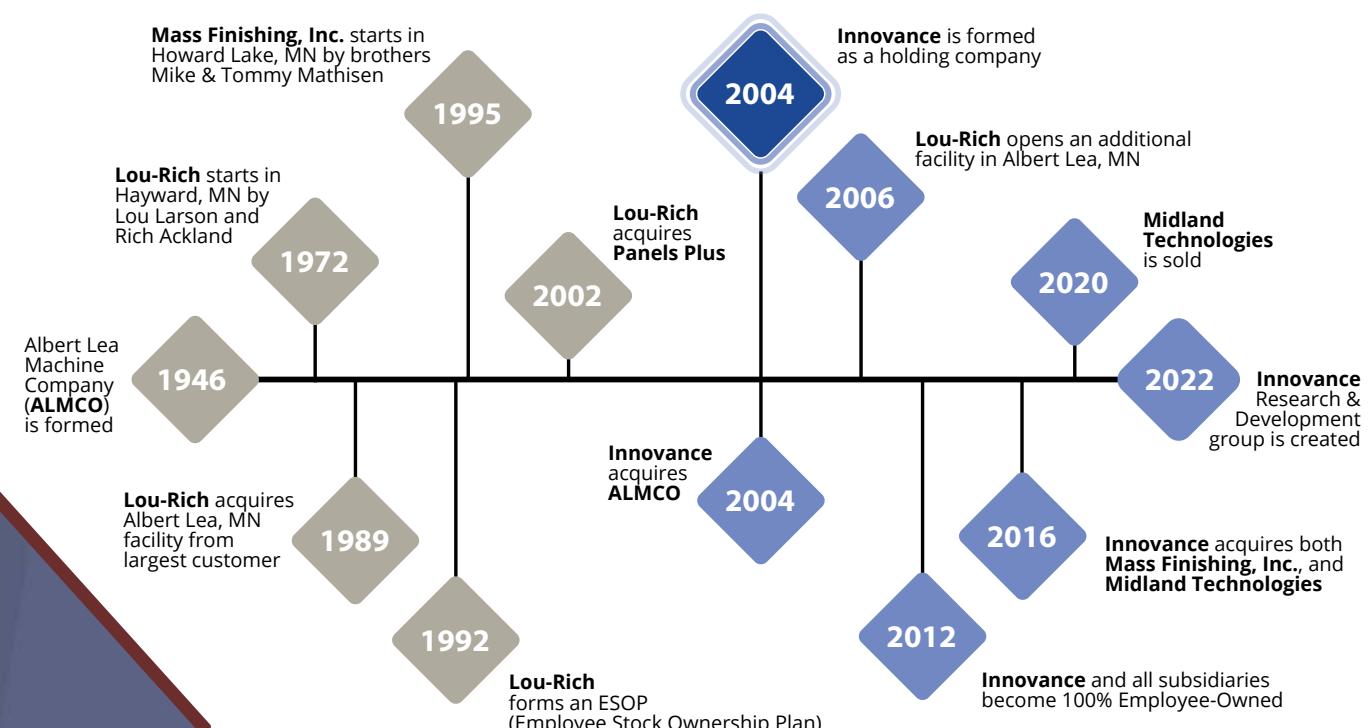


Innovance R&D Office

In 2022, a new department was created primarily for our product OEM companies. Based in the Minneapolis area, the Innovance R&D group is focused on both the development of new products, and existing product enhancements.

## Innovance Company History

While Innovance started in 2004, our brands have been operating as far back as 1946. Created as a way to expand and diversify the flagship business of Lou-Rich through acquisitions, Innovance continues to grow its portfolio of companies providing stability and security to its more than 400 Employee-Owners.





[www.almco.com](http://www.almco.com) | 800.521.2740

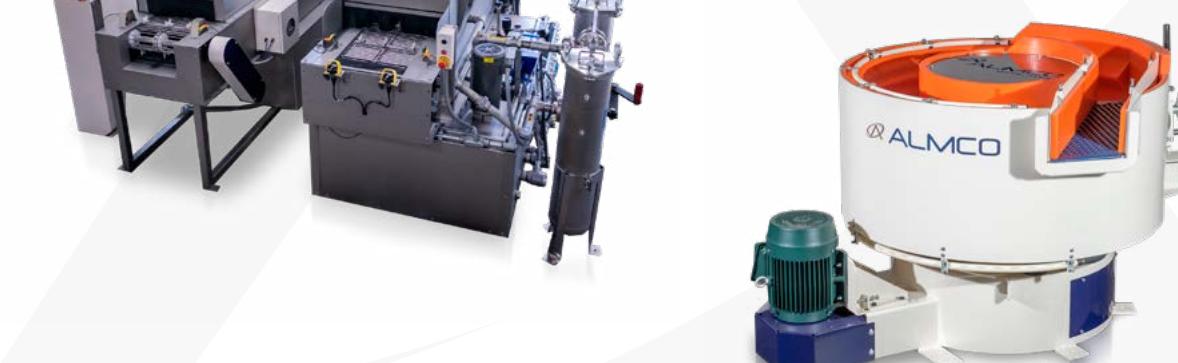
ALMCO has been in business for over 75 years making and selling the best industrial finishing and washing systems in America. In addition to a robust line of standard products, ALMCO also designs and manufactures custom equipment to meet specific requirements. Leading companies in automotive, aerospace, medical, ammunition, construction, fasteners, and many other industries trust ALMCO for high-quality equipment, media, and ongoing service. ALMCO guarantees the same finish in production as produced in our lab when you follow the process formula and use ALMCO equipment and media.

## What We Do

- Industrial Finishing Equipment
- Parts Washing & Drying Equipment
- Spindle Finishing Equipment
- Conveyor Systems
- Sediment Tanks
- Free Sample Processing
- Media & Compound
- Parts Replacement and Field Service

## Vision Statement

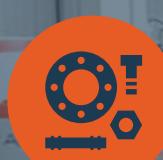
To provide every customer with a completely satisfying experience.



## Industries Served



Automotive/Transportation



Fabricated Metal Products



Weapons/Munitions



Industrial Equipment



Aerospace/Aircraft



VISIT OUR SITE



In business since 1972, Lou-Rich Inc. is a fully integrated contract manufacturer specializing in complex projects. We provide precision machining, metal fabrication, assembly, and sourcing solutions to a variety of industries, including some of North America's largest OEMs. Companies of all sizes trust Lou-Rich with their most vital and complex manufacturing projects. We can often replace multiple other suppliers because of the wide range of robust contract manufacturing services we offer. With our machining centers, metal fabrication & welding, paint, and assembly services all under one roof, chances are we can handle any project you have.

## What We Do

- Complex Metal Fabrication
- Manual & Robotic Welding
- Precision Machining
- Powder Coat & Wet Painting
- Sub-Assembly & Full Product Assembly
- Design for Manufacturability
- Supply Chain & Inventory Management



## Vision Statement

To be the best employee owned contract manufacturing company in North America.

## Industries Served



Medical Equipment



Ag Equipment



Food Service Equipment



Industrial Equipment



Hybrid Electric  
Transportation Components



VISIT OUR SITE





[www.massfin.com](http://www.massfin.com) | 888.260.6277

Mass Finishing, Inc. (MFI) is an industry leader in high-energy centrifugal barrel polishing and deburring equipment. Designed to finish and deburr parts in mass quantities in a fraction of the time it would take to finish just one part by hand. With over two decades of experience, MFI has developed thousands of processes to handle virtually any troublesome job. MFI serves customers in many industries including medical, aerospace, dental, jewelry, automotive, and firearms. Send in your sample parts to our lab, and we will develop a process to efficiently get the exact finish needed.

## What We Do

- High-Energy Centrifugal Barrel
- Centrifugal Disc Equipment
- Media Separators
- Sediment Tanks
- Free Sample Processing
- Media & Compound
- Parts Replacement and Field Service

## Vision Statement

To continue to be the leading manufacturer of High-Energy Centrifugal Finishing Machinery by using our commitment to excellence and our personable approach.



## Industries Served



Automotive/Transportation



Industrial Components



Weapons/Munitions



Dental/Medical Device



Aerospace/Aircraft



VISIT OUR SITE



We Nailed It

[www.panplus.com](http://www.panplus.com) | 866.726.7587

Panels Plus is the leader in North America for the design and manufacture of panelizing equipment for constructing wall panels, floor cassettes and related subcomponents. For more than 20 years, progressive builders in the off-site, modular, and prefabricated building industries have trusted Panels Plus. Virtually every piece of equipment we have ever built is still in operation. Our equipment helps builders reduce labor costs while improving product consistency and production efficiency.

## What We Do

- Framing Stations
- Squaring Stations
- Sheathing Stations
- Combo Station
- Light Gauge Steel Systems
- Floor Cassette Station
- Pneumatic Tilt Table
- Production Lines
- Installation and Service

## Vision Statement

To provide every customer with a completely satisfying experience.



Industries Served

- Prefabricated Homes**
- Off-Site Construction**
- Modular Homes**
- Storage Sheds**



**VISIT OUR SITE**



Innovation Drives Performance



[www.innovance.com](http://www.innovance.com) | 505 West Front Street, Albert Lea, MN 56007 | 507.377.8910

© Copyright 2023 by Innovance. All rights reserved.